

This worksheet will help you figure out how much money you need to live on every month, not including your proposed business. Only include personal income and expenses in this budget.

	What it is now	Once we start the business	If it will change, why?
PERSONAL INCOME:			
My monthly income from my job (net after tax)	\$ -	\$ -	
My spouses's monthly income (net after tax)			
Other household monthly income			
TOTAL PERSONAL INCOME	\$ -	\$ -	
PERSONAL EXPENSES:			
Fixed monthly payments:			
Rent or mortgage payment (include property taxes)			
Car loan payments			
Insurance premiums			
Student loan payments			
Other payments (credit cards, other loan payments)			
Total fixed monthly payments	\$ -	\$ -	
Other personal expenses:			
Groceries			
Clothing / shoes			
Medical & dental (not covered by insurance)			
Utilities (gas, electricity, water, sewer, etc.)			
Telephone			
Child care			
Education / training			
Car maintenance, gas, parking			
Household repairs, maintenance, and supplies			
Eating out / entertainment			
Gifts / contributions / donations			
Travel			
Savings			
Other			
Other			
Total other personal expenses	\$ -	\$ -	
TOTAL PERSONAL EXPENSES	\$ -	\$ -	
PERSONAL INCOME - PERSONAL EXPENSES	\$ -	\$ -	