

My Personal Financial Statement

This worksheet will help you figure out your personal financial situation and your personal net worth. This is one of the things your banker will use to decide whether or not to give you a business loan. Your personal net worth is just the difference between **what you own** and **what you owe**. If you own more than you owe, you have a positive net worth. The higher your positive net worth, the better.

WHAT I OWN (MY ASSETS):

Cash and Cash-like Assets

Cash in checking accounts	\$	-
Cash in saving accounts		
Investments		
Life Insurance cash surrender value		
Total Cash and Cash-like Assets	\$	-

Fixed Assets (at fair market value)

(If you had to sell the following on short notice, how much could you get?)

Your house	\$	-
Other real estate you own		
Your cars		
Your personal property (furniture, appliances, etc.)		
Any other assets		
Total Fixed Assets	\$	-

MY TOTAL ASSETS (Total Cash + Total Fixed Assets) **\$ -**

WHAT I OWE (MY DEBTS):

Bank overdraft balance	\$	-
Credit card balances		
Personal line of credit balance		
Student loan balance(s)		
Car loan balance(s)		
Balance on other personal loans		
Home mortgage balance		
Other real estate mortgage balance(s)		
Loans from friends and family		
Taxes due		
Other debts		

MY TOTAL DEBTS **\$ -**

MY NET WORTH **\$ -**

(My Total Assets - My Total Debts)